



**Pillar 3 Disclosures - Main Features of Capital Instruments**

The following disclosures are made solely pursuant to the requirements of Monetary Authority of Singapore ("MAS") Notice to Banks No. 637 "Notice on Risk Based Capital Adequacy Requirements for Banks incorporated in Singapore ("Notice 637") Annex 11D. They are not a summary of the terms, do not purport to be complete, and should be read in conjunction with, and are qualified in their entirety by, the relevant transaction documents available at <http://www.dbs.com/investor/capital-disclosures.html>.

as at 30 June 2016		DBS Group Holdings Ltd Ordinary Shares	\$805,000,000 4.70% Non-Cumulative Non-Convertible Perpetual Capital Securities First Callable in 2019	\$1,500,000,000 5.75% Non-Cumulative, Non-Convertible, Non-Voting Guaranteed Preference Shares Callable with Step-Up in 2018	\$800,000,000 4.70% Non-Cumulative, Non-Convertible, Non-Voting Preference Shares Callable in 2020
1	Issuer	DBS Group Holdings Ltd	DBS Group Holdings Ltd	DBS Capital Funding II Corporation	DBS Bank Ltd.
2	Unique identifier	SGX Name: DBS GROUP HOLDINGS LTD ISIN Code: SG1L01001701	SGX Name: DBSGrp4.7%PerCapSec S ISIN Code: SG59H0999851	SGX Name: DBSCAFUNDIICORP\$1.5B5.75%NCPS ISIN Code: SG7R06940349	SGX Name: DBS \$800M 4.7% NCPS ISIN Code: SG2C54964409
3	Governing law(s) of the instrument	Singapore	Singapore	Cayman Islands: Preference Shares Singapore: Subordinated Guarantee	Singapore
Regulatory treatment					
4	Transitional Basel III rules	Common Equity Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1
5	Post-transitional Basel III rules	Common Equity Tier 1	Additional Tier 1	Ineligible	Ineligible
6	Eligible at Solo/Group/Group & Solo	Group	Group	Solo and Group	Solo and Group
7	Instrument type (types to be specified by each jurisdiction)	Ordinary Shares	Non-Cumulative Non-Convertible Perpetual Capital Securities	Preference Shares	Preference Shares
8	Amount recognized in regulatory capital (Currency in mil, as of most recent reporting date)	\$S10,640 million	\$S803 million	\$S1,303 million	\$S693 million
9	Par value of instrument (as of most recent reporting date, unless otherwise stated)	NA	\$S805 million	\$S1,500 million	\$S800 million
10	Accounting classification	Shareholders' equity	Shareholders' equity	Non-controlling interest in consolidated subsidiary	Non-controlling interest in consolidated subsidiary
11	Original date of issuance	9 Mar 1999	3 Dec 2013	27 May 2008	22 Nov 2010
12	Perpetual or dated	Perpetual	Perpetual	Perpetual	Perpetual
13	Original maturity date	No maturity	No maturity	No maturity	No maturity
14	Issuer call subject to prior supervisory approval	No	Yes	Yes	Yes
15	Optional call date	NA	3 Jun 2019	15 Jun 2018	22 Nov 2020
	Contingent call dates	NA	Change of Qualification Event, or Tax Event	Change of Qualification Event, or Tax Event	Change of Qualification Event, or Tax Event
	Redemption amount	NA	Principal amount together with, subject to certain conditions, accrued but unpaid Distributions	Liquidation Preference together with, subject to certain limitations and qualifications, accrued but unpaid Dividends	Liquidation Preference together with, subject to certain limitations and qualifications, accrued but unpaid Dividends
16	Subsequent call dates, if applicable	NA	Optional – Any date after 3 Jun 2019	Optional – Any Dividend Date after 15 Jun 2018	Optional – Any date after 22 Nov 2020
Coupons/dividends					
17	Fixed or floating dividend/coupon	Discretionary dividend amount	Fixed to floating	Fixed to floating	Fixed
18	Coupon rate and any related index	NA	4.70% p.a. up to 3 Jun 2019. 5Y SGD SOR plus 3.061% p.a. thereafter, reset every 5 years	5.75% p.a. up to 15 Jun 2018. 3M SGD SOR plus 3.415% p.a. determined quarterly thereafter	4.70% p.a.
19	Existence of a dividend stopper	NA	Yes	Yes	Yes
20	Fully discretionary, partially discretionally or mandatory	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary
21	Existence of step up or incentive to redeem	No	No	Yes	No
22	Noncumulative or cumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative
23	Convertible or non-convertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible
24	If convertible, conversion trigger(s)	NA	NA	NA	NA
25	If convertible, fully or partially	NA	NA	NA	NA
26	If convertible, conversion rate	NA	NA	NA	NA
27	If convertible, mandatory or optional conversion	NA	NA	NA	NA
28	If convertible, specify instrument type convertible into	NA	NA	NA	NA
29	If convertible, specify issuer of instrument it converts into	NA	NA	NA	NA
30	Write-down feature	No	Yes	No	No
31	If write-down, write-down trigger(s)	NA	Contractual write-down. The earlier of: (i) the MAS notifying the Issuer in writing that it is of the opinion that a Write-off is necessary, without which the Issuer or the DBS Group would become non-viable; and (ii) a decision by the MAS to make a public sector injection of capital, or equivalent support, without which the Issuer or the DBS Group would have become non-viable, as determined by the MAS	NA	NA
32	If write-down, full or partial	NA	Fully or partially	NA	NA
33	If write-down, permanent or temporary	NA	Permanent	NA	NA
34	If temporary write-down, description of write-up mechanism	NA	NA	NA	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinated to Additional Tier 1 capital instruments	Immediately subordinated to Tier 2 capital instruments	Immediately subordinated to Tier 2 capital instruments	Immediately subordinated to Tier 2 capital instruments
36	Non-compliant transitioned features	No	No	Yes	Yes
37	If yes, specify non-complaint features	NA	NA	(i) has a step-up (ii) has no loss-absorbency at point of non-viability	Has no loss-absorbency at point of non-viability



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as at 30 June 2016

**S\$250,000,000 3.80% Subordinated Notes due 2028 Callable in 2023 issued pursuant to the US\$30,000,000,000 Global Medium Term Note Programme**     **JPY10,000,000,000 0.918% Subordinated Notes due 2026 issued pursuant to the US\$30,000,000,000 Global Medium Term Note Programme**     **HK\$1,500,000,000 3.24% Subordinated Notes due 2026 Callable in 2021 issued pursuant to the US\$30,000,000,000 Global Medium Term Note Programme**     **US\$900,000,000 Floating Rate Subordinated Notes due 2021 Callable with Step-up in 2016**

1	Issuer	DBS Group Holdings Ltd	DBS Group Holdings Ltd	DBS Group Holdings Ltd	DBS Bank Ltd.
2	Unique identifier	SGX Name: DBS GRP S\$250M3.8% N280120 ISIN Code: SG71A5000002	ISIN Code: XS1376555865	SGX Name: DBS GRP HKD1.5B3.24% N260419 ISIN Code: XS1397782860	Regulation S SGX Name: DBS BANK US\$900MF210715R ISIN: USY2023JAV27 Rule 144A SGX Name: DBS BANK US\$900MF210715A ISIN: US233048AC15 New York: Indenture Singapore: Subordination provisions
3	Governing law(s) of the instrument	Singapore	Singapore	Singapore	
Regulatory treatment					
4	Transitional Basel III rules	Tier 2	Tier 2	Tier 2	Tier 2
5	Post-transitional Basel III rules	Tier 2	Tier 2	Tier 2	Ineligible
6	Eligible at Solo/Group/Group & Solo	Group	Group	Group	Solo and Group
7	Instrument type (types to be specified by each jurisdiction)	Subordinated Notes	Subordinated Notes	Subordinated Notes	Subordinated Notes
8	Amount recognized in regulatory capital (Currency in mil, as of most recent reporting date)	S\$262 million	S\$133 million	S\$264 million	S\$392 million
9	Par value of instrument (as of most recent reporting date, unless otherwise stated)	S\$250 million	JPY10,000 million	HK\$1,500 million	US\$350 million as of 30 Jun 2016. US\$550 million was repurchased and cancelled on 8 Jan 2015.  NA as of 15 Jul 2016. The Subordinated Notes were redeemed in whole on 15 Jul 2016
10	Accounting classification	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost
11	Original date of issuance	20 Jan 2016	8 Mar 2016	19 Apr 2016	16 Jun 2006
12	Perpetual or dated	Dated	Dated	Dated	Dated
13	Original maturity date	20 Jan 2028	8 Mar 2026	19 Apr 2026	15 Jul 2021
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
15	Optional call date	20 Jan 2023	NA	19 Apr 2021	15 Jul 2016. The Subordinated Notes were redeemed in whole on 15 Jul 2016
	Contingent call dates	Change of Qualification Event, or Tax Event	Change of Qualification Event, or Tax Event	Change of Qualification Event, or Tax Event	Change of Qualification Event, or Tax Event (NA post-redemption)
	Redemption amount	Principal amount together with accrued but unpaid interest	Principal amount together with accrued but unpaid interest	Principal amount together with accrued but unpaid interest	Principal amount together with accrued but unpaid interest
16	Subsequent call dates, if applicable	Optional – Any Interest Payment Date after 20 Jan 2023	NA	Optional – Any Interest Payment Date after 19 Apr 2021	NA
Coupons/dividends					
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Floating
18	Coupon rate and any related index	3.80% p.a. up to 20 Jan 2023. 5Y SGD SOR plus 1.10% p.a. thereafter, 1-time reset	0.918% p.a.	3.24% p.a. up to 19 Apr 2021. 5Y HKD Swap Rate plus 1.90% p.a. thereafter, 1-time reset	3M LIBOR plus 0.61% p.a. up to 15 Jul 2016. 3M LIBOR plus 1.61% p.a. determined quarterly thereafter
19	Existence of a dividend stopper	No	No	No	No
20	Fully discretionary, partially discretionally or mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or incentive to redeem	No	No	No	Yes
22	Noncumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible
24	If convertible, conversion trigger(s)	NA	NA	NA	NA
25	If convertible, fully or partially	NA	NA	NA	NA
26	If convertible, conversion rate	NA	NA	NA	NA
27	If convertible, mandatory or optional conversion	NA	NA	NA	NA
28	If convertible, specify instrument type convertible into	NA	NA	NA	NA
29	If convertible, specify issuer of instrument it converts into	NA	NA	NA	NA
30	Write-down feature	Yes	Yes	Yes	No
31	If write-down, write-down trigger(s)	Contractual write-down. The earlier of: (i) the MAS notifying the Issuer in writing that it is of the opinion that a Write-off is necessary, without which the Issuer or the DBS Group would become non-viable; and (ii) a decision by the MAS to make a public sector injection of capital, or equivalent support, without which the Issuer or the DBS Group would have become non-viable, as determined by the MAS	Contractual write-down. The earlier of: (i) the MAS notifying the Issuer in writing that it is of the opinion that a Write-off is necessary, without which the Issuer or the DBS Group would become non-viable; and (ii) a decision by the MAS to make a public sector injection of capital, or equivalent support, without which the Issuer or the DBS Group would have become non-viable, as determined by the MAS	Contractual write-down. The earlier of: (i) the MAS notifying the Issuer in writing that it is of the opinion that a Write-off is necessary, without which the Issuer or the DBS Group would become non-viable; and (ii) a decision by the MAS to make a public sector injection of capital, or equivalent support, without which the Issuer or the DBS Group would have become non-viable, as determined by the MAS	NA
32	If write-down, full or partial	Fully or partially	Fully or partially	Fully or partially	NA
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	NA
34	If temporary write-down, description of write-up mechanism	NA	NA	NA	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinated to senior creditors	Immediately subordinated to senior creditors	Immediately subordinated to senior creditors	Immediately subordinated to subordinated debt issued by the Issuer that (1) up to 31 Dec 2012, qualified as Lower Tier II Capital, and (2) from 1 Jan 2013, qualified as Tier 2 capital instruments
36	Non-compliant transitioned features	No	No	No	Yes
37	If yes, specify non-complaint features	NA	NA	NA	(i) has a step-up (ii) has no loss-absorbency at point of non-viability



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as at 30 June 2016

		<b>S\$500,000,000 4.47% Subordinated Notes due 2021 Callable with Step-up in 2016</b>	<b>S\$1,000,000,000 3.30% Subordinated Notes due 2022 Callable in 2017 issued pursuant to the US\$30,000,000,000 Global Medium Term Note Programme</b>	<b>US\$750,000,000 3.625% Subordinated Notes due 2022 Callable in 2017 issued pursuant to the US\$30,000,000,000 Global Medium Term Note Programme</b>	<b>S\$1,000,000,000 3.10% Subordinated Notes due 2023 Callable in 2018 issued pursuant to the US\$30,000,000,000 Global Medium Term Note Programme</b>
1	Issuer	DBS Bank Ltd.	DBS Bank Ltd.	DBS Bank Ltd.	DBS Bank Ltd.
2	Unique identifier	SGX Name: DBS BK S\$500M N4.47%210715 ISIN: SG7140931099	SGX Name: DBS BK S\$1B N3.3%220221 ISIN Code: SG6T16978999	SGX Name: DBS BK US\$750M3.625% N220921R ISIN: US24023DAC83 <b>Rule 144A</b> SGX Name: DBS BK US\$750M3.625% N220921A ISIN: US24023CAC01 England: Trust Deed Singapore: Subordination	SGX Name: DBS BK S\$1B N3.1%230214 ISIN Code: SG6W11984344
3	Governing law(s) of the instrument	Singapore	Singapore	Singapore	Singapore
Regulatory treatment					
4	Transitional Basel III rules	Tier 2	Tier 2	Tier 2	Tier 2
5	Post-transitional Basel III rules	Ineligible	Ineligible	Ineligible	Ineligible
6	Eligible at Solo/Group/Group & Solo	Solo and Group	Solo and Group	Solo and Group	Solo and Group
7	Instrument type (types to be specified by each jurisdiction)	Subordinated Notes	Subordinated Notes	Subordinated Notes	Subordinated Notes
8	Amount recognized in regulatory capital (Currency in mil, as of most recent reporting date)	S\$459 million	S\$805 million	S\$862 million	S\$467 million
9	Par value of instrument (as of most recent reporting date, unless otherwise stated)	S\$500 million as of 30 Jun 2016. NA as of 15 Jul 2016. The Subordinated Notes were redeemed in whole on 15 Jul 2016	S\$865.75 million Please click here for SGX announcement	US\$750 million	S\$508.25 million Please click here for SGX announcement
10	Accounting classification	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost
11	Original date of issuance	11 Jul 2006	21 Feb 2012	21 Mar 2012	14 Aug 2012
12	Perpetual or dated	Dated	Dated	Dated	Dated
13	Original maturity date	15 Jul 2021	21 Feb 2022	21 Sep 2022	14 Feb 2023
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
15	Optional call date	15 Jul 2016. The Subordinated Notes were redeemed in whole on 15 Jul 2016	21 Feb 2017	21 Sep 2017	14 Feb 2018
	Contingent call dates	Change of Qualification Event, or Tax Event (NA post-redemption)	Change of Qualification Event, or Tax Event. The Change of Qualification Event that occurred as of 1 Jan 2013 ceased on 15 Jul 2016	Change of Qualification Event, or Tax Event	Change of Qualification Event, or Tax Event. The Change of Qualification Event that occurred as of 1 Jan 2013 ceased on 15 Jul 2016
	Redemption amount	Principal amount together with accrued but unpaid interest	Principal amount together with accrued but unpaid interest	Principal amount together with accrued but unpaid interest	Principal amount together with accrued but unpaid interest
16	Subsequent call dates, if applicable	NA	Optional – Any Interest Payment Date after 21 Feb 2017	Optional – Any Interest Payment Date after 21 Sep 2017	Optional – Any Interest Payment Date after 14 Feb 2018
Coupons/dividends					
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed	Fixed	Fixed
18	Coupon rate and any related index	4.47% p.a. up to 15 Jul 2016. 6M SGD SOR plus 1.58% p.a. determined semi-annually thereafter	3.30% p.a. up to 21 Feb 2017. 5Y SGD SOR plus 2.147% p.a. thereafter, 1-time reset	3.625% p.a. up to 21 Sep 2017. 5Y USD Swap Rate plus 2.229% p.a. thereafter, 1-time reset	3.10% p.a. up to 14 Feb 2018. 5Y SGD SOR plus 2.085% p.a. thereafter, 1-time reset
19	Existence of a dividend stopper	No	No	No	No
20	Fully discretionary, partially discretionally or mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or incentive to redeem	Yes	No	No	No
22	Noncumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible
24	If convertible, conversion trigger(s)	NA	NA	NA	NA
25	If convertible, fully or partially	NA	NA	NA	NA
26	If convertible, conversion rate	NA	NA	NA	NA
27	If convertible, mandatory or optional conversion	NA	NA	NA	NA
28	If convertible, specify instrument type convertible into	NA	NA	NA	NA
29	If convertible, specify issuer of instrument it converts into	NA	NA	NA	NA
30	Write-down feature	No	No	No	No
31	If write-down, write-down trigger(s)	NA	NA	NA	NA
32	If write-down, full or partial	NA	NA	NA	NA
33	If write-down, permanent or temporary	NA	NA	NA	NA
34	If temporary write-down, description of write-up mechanism	NA	NA	NA	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinated to subordinated debt issued by the Issuer that (1) up to 31 Dec 2012, qualified as Lower Tier II Capital, and (2) from 1 Jan 2013, qualified as Tier 2 capital instruments	Immediately subordinated to senior creditors	Immediately subordinated to senior creditors	Immediately subordinated to senior creditors
36	Non-compliant transitioned features	Yes	Yes	Yes	Yes
37	If yes, specify non-complaint features	(i) has a step-up (ii) has no loss-absorbency at point of non-viability	Has no loss-absorbency at point of non-viability	Has no loss-absorbency at point of non-viability	Has no loss-absorbency at point of non-viability