


Strong earnings demonstrate resilience of our franchise

**DBS Group Holdings
2Q 2013 financial results
August 1, 2013**

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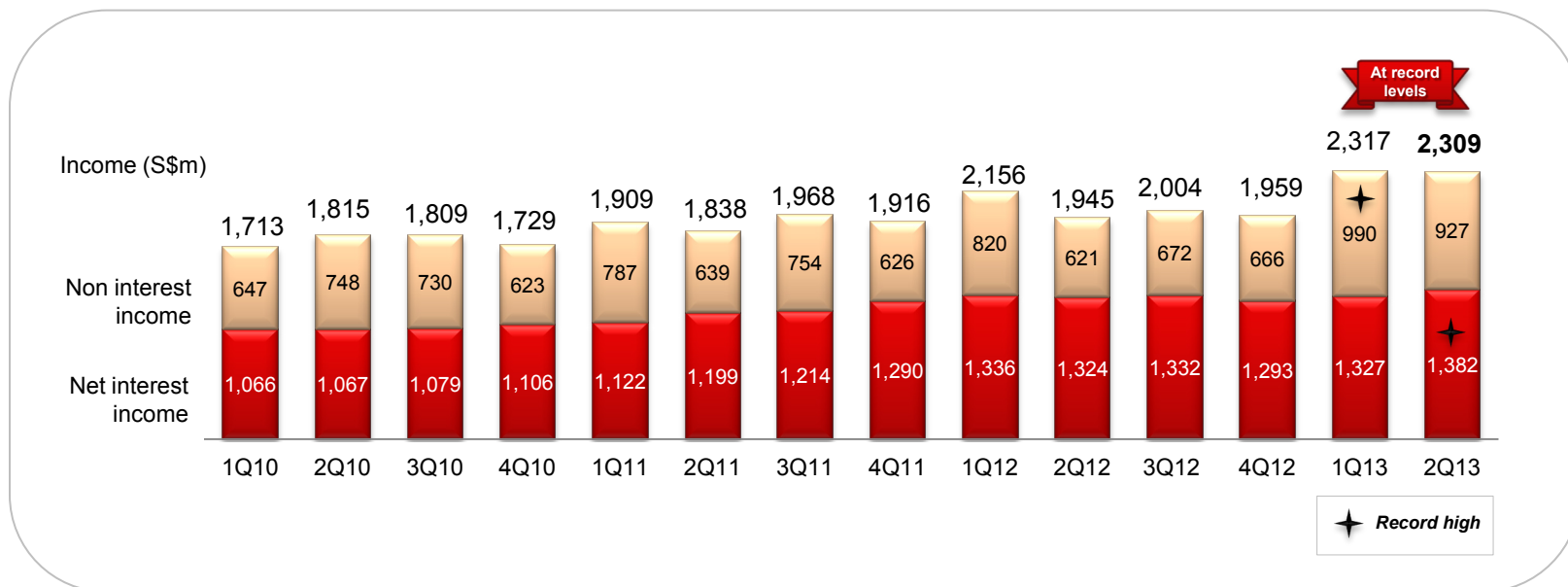


Agenda

-  **Franchise Development**
-  **Danamon Transaction**
-  **Interest Rate Outlook and Impact**
-  **Credit Outlook and Impact**

Record 1H2013 earnings

- 1H income at high of **\$4.6b**
 - Highest ever net interest income on the back of higher loan volumes
 - Record non-interest income with broad-based growth; fee income at record

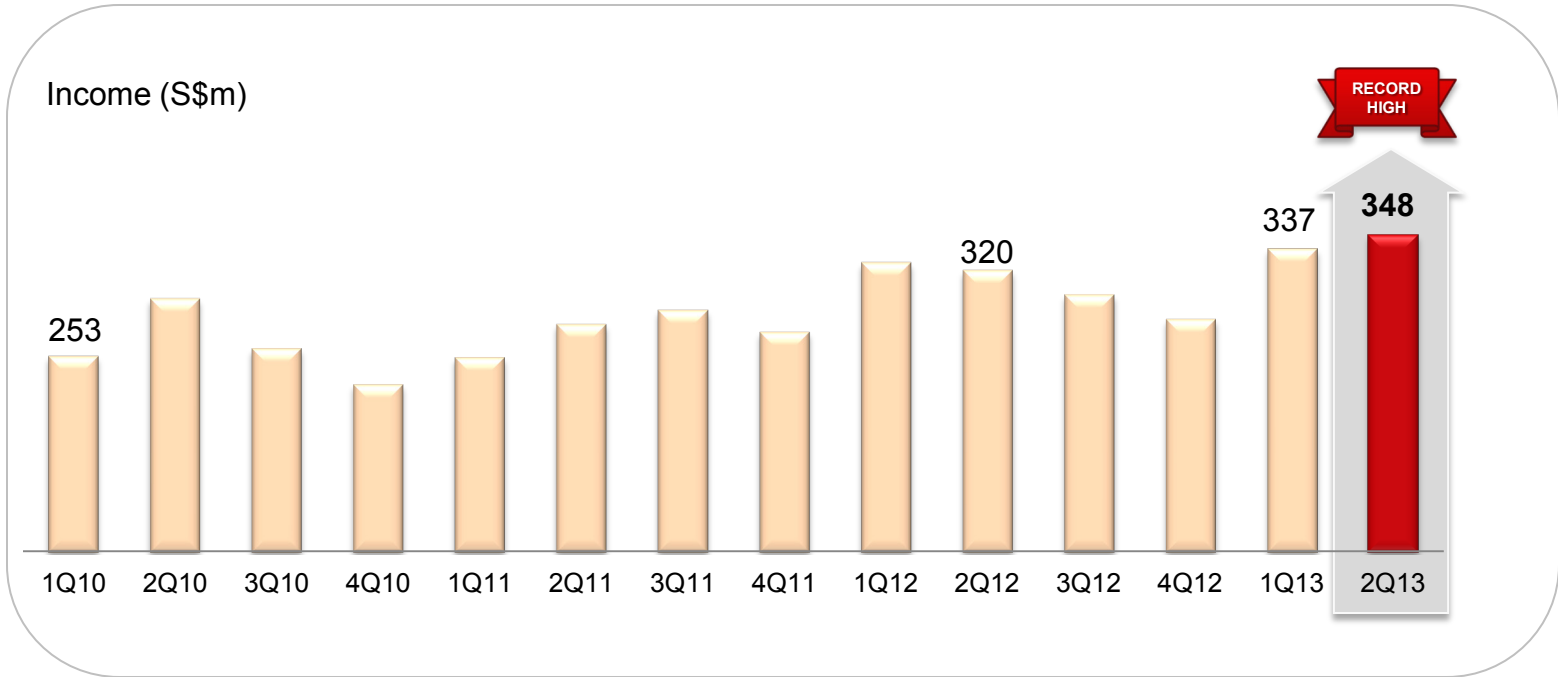


- Record 1H13 net profit at **\$1,837m** (a)
- 1H13 ROE at **11.6%** vs 11.2% in FY 2012

(a) Excludes one-time items

SME

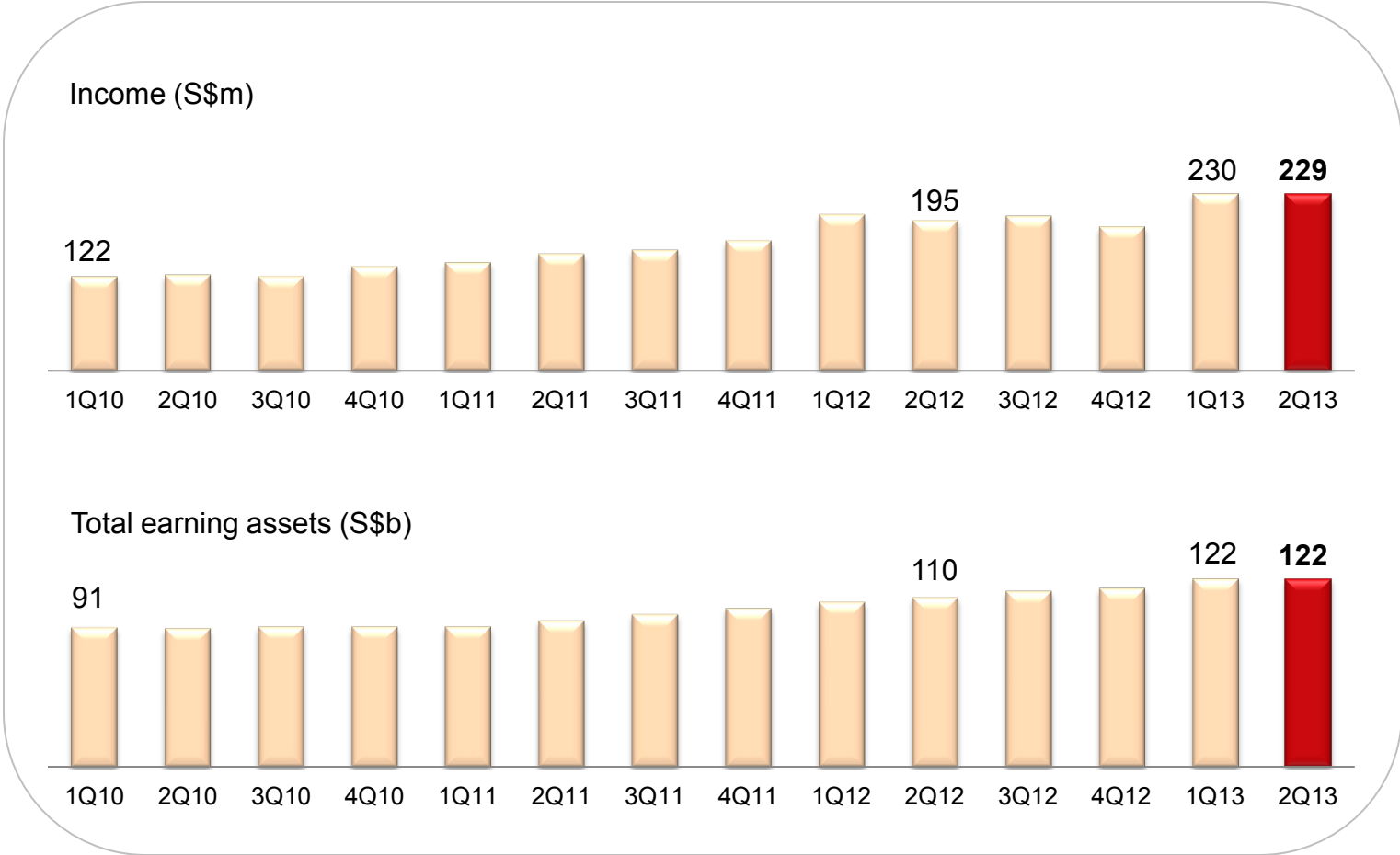
2Q13 income at record



Large corporate bank income maintained at record levels

Wealth Management

Strong traction

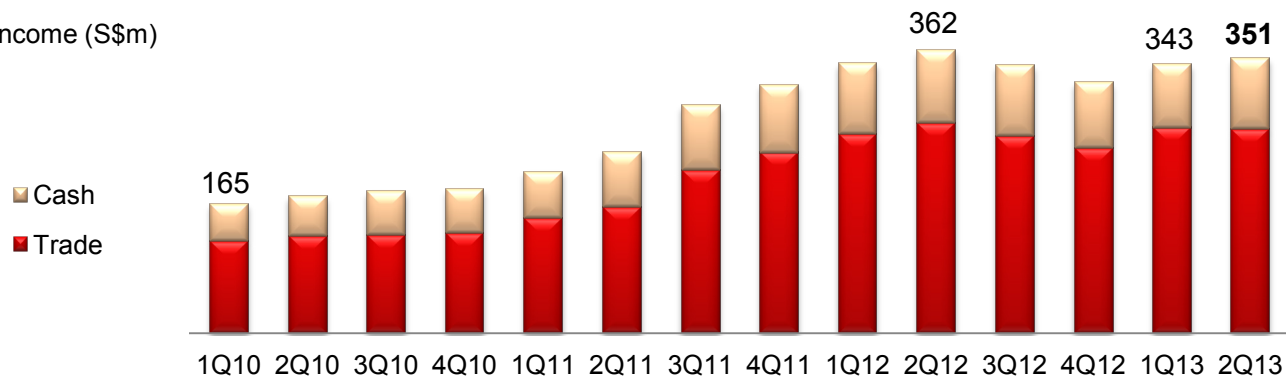


Comprising Treasures, Treasures Private Client and Private Bank

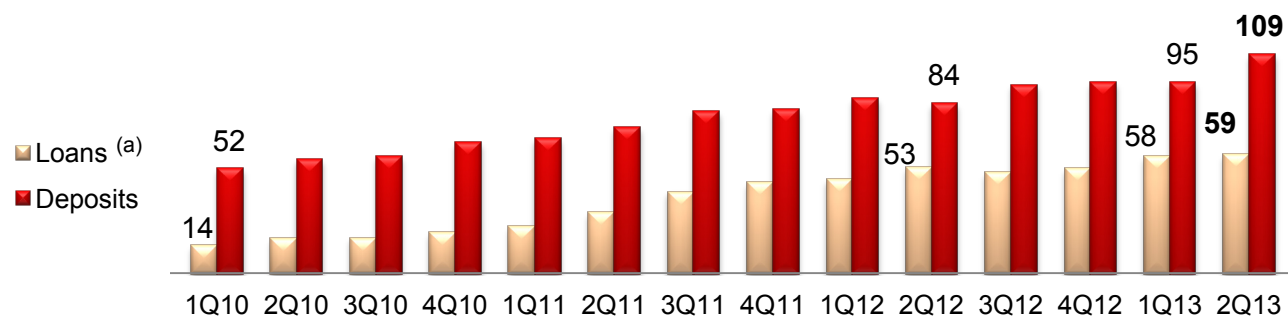
GTS

Regained momentum

Income (S\$m)



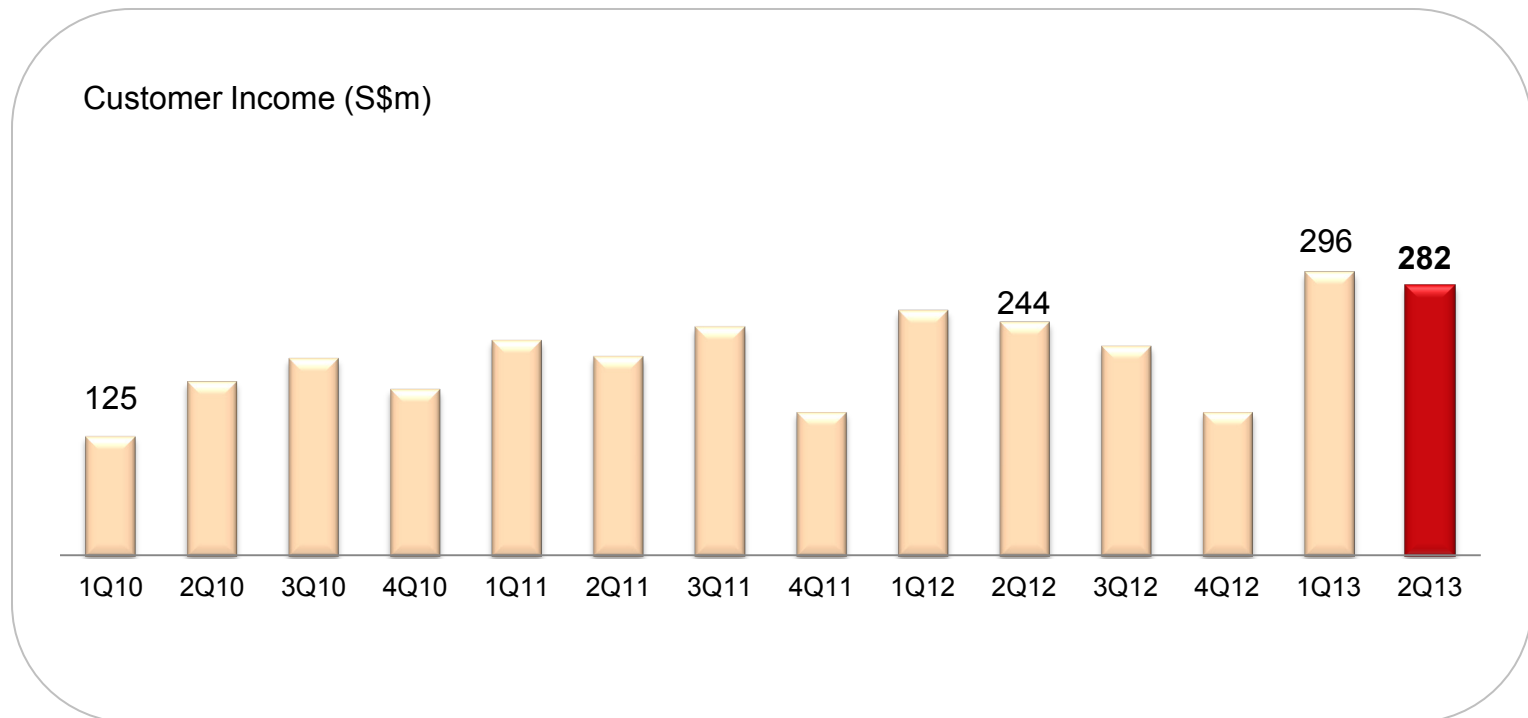
Deposit and loan growth (S\$b)



(a) Includes bank exposures and loans of financial institutions

Treasury customer flows

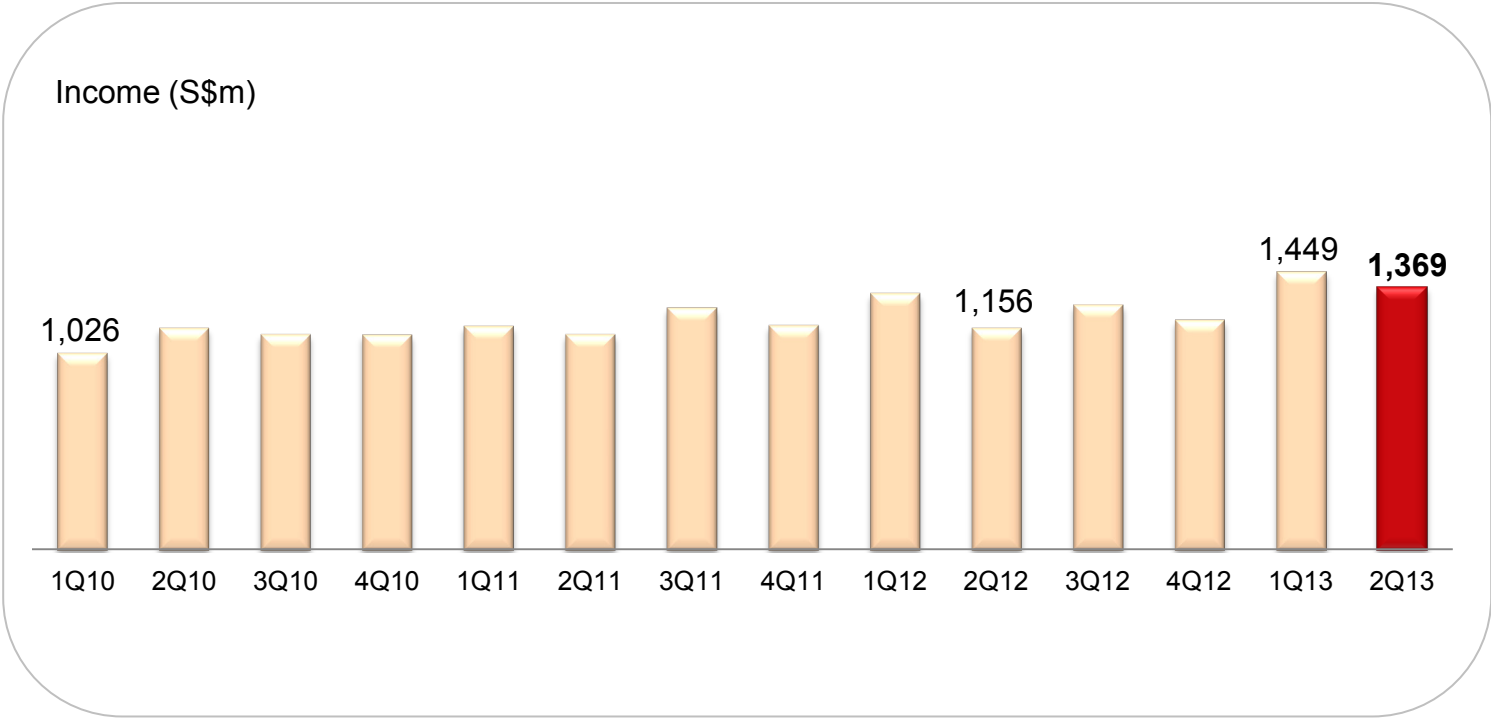
Continued momentum



1H13 customer income as % of total Treasury income at 49%

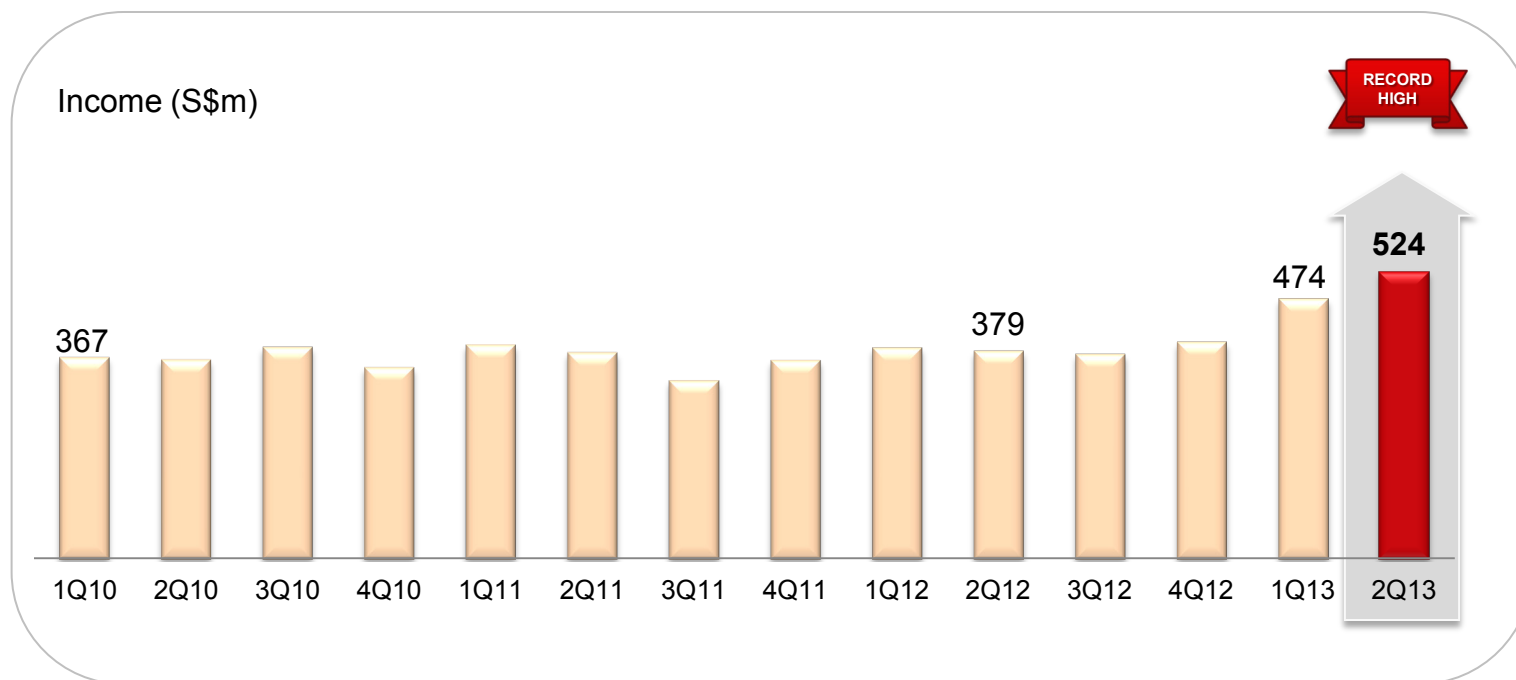
Singapore

Continued momentum



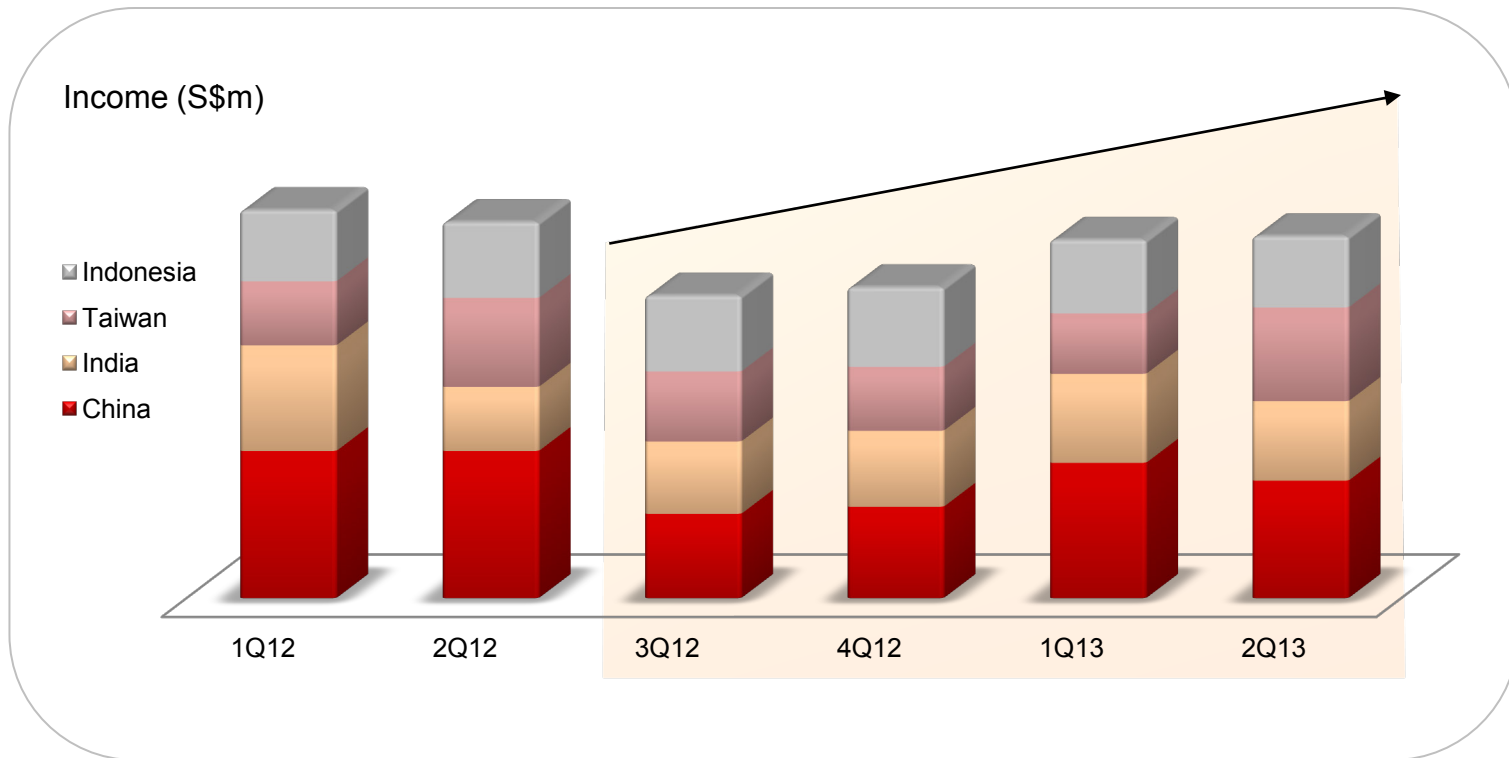
Hong Kong

2Q13 income at record



Other geographies

Regained momentum in regional markets





Danamon Transaction



Interest Rate Outlook and Impact



Credit Outlook and Impact

In summary

- **14 quarters of consistently strong earnings**
- **Solid momentum, broad-based business growth**
- **Continue to be vigilant and disciplined, some short-term headwinds as credit costs rise**
- **Strategy on course, well positioned to ride on Asia's growth prospects**

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